



ITI LIMITED

Terms & Conditions of Appointment of Independent Directors on Board of ITI Limited

The appointment of Independent (Non-official Part time) Directors on the Board of the Company is notified by Department of Telecommunications, Ministry of Communications, Government of India. The tenure of their appointment is for a period of three years or until further orders of Ministry of Communications, Government of India, whichever is earlier.

The Independent Directors are required to comply with the requirements of the Code of Business Conduct & Ethics for Board Members, Code for Prevention of Insider Trading, Policies and Procedures framed pursuant to the provisions of the Companies Act, 2013, Listing regulations as prevailing from time to time.

Independent Directors are entitled to sitting fees for Board Meeting and Board Level Committee Meeting attended by them. Independent Directors are not eligible for any profit related commission or stock option.
