

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।

ITI LIMITED
(A Govt. of India Undertaking)



आईटीआई लिमिटेड
(भारत सरकार का उपक्रम)

Ref: K/AGM/NSE&BSE/2020
Date: 04.12.2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: Proceeding of 70th Annual General Meeting
Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed proceedings of the 70th Annual General Meeting of the Company held on Friday, 04th December, 2020 at 11.30 A.M. through Video Conferencing (VC) and Other Audio Visual Means (OAVM) for your information and records.

Thanking you

Yours faithfully
For ITI Limited


S Sharmuga Priya
Company Secretary

Encl: as above

ITI Limited, Registered and Corporate Office, ITI Bhavan, Doorvaninagar, Bengaluru-560 016, India

आईटीआई लिमिटेड, पंजीकृत एवं निगमित कार्यालय, आईटीआई भवन, दुरवाणीनगर, बेंगलूरु 560 016, भारत

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ssarmuga_scp@ititd.co.in

**PROCEEDINGS AT THE 70TH ANNUAL GENERAL MEETING OF ITI LIMITED
HELD ON FRIDAY, 04TH DECEMBER 2020.**

The 70th Annual General Meeting (AGM) of the members of the Company was held on Friday, 04th December 2020 at 11.30 a.m. through Video Conferencing (VC) /Other Audio Visual Means (OAVM). The brief proceedings are hereunder:

The requisite quorum being present, Shri Rakesh Mohan Agarwal, Chairman and Managing Director, called the meeting to order and chaired the proceedings of the meeting. The Chairman welcomed the members, Directors, Auditors and Scrutiniser who joined the meeting through virtual mode.

Total 46 Members attended the meeting as per the records of attendance including the Authorised Representative of President of India and Governor of Karnataka

The Chairman highlighted the Company's performance during the year 2019-20, the current year performance and the future plans of the Company, considering the prevailing COVID-19 Pandemic situation.

The Chairman invited members to raise their queries, express their views and offer suggestions, if any. All the queries raised by the members were responded by the Chairman which interalia included clarification on Performance of the Company, Financial Statements for the year 2019-20, initiatives taken by the Company.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 and the related rules there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 remote e-voting facility was made available to all member from 01st December 2020 (10.00 a.m) to 3rd December 2020 (05.00 p.m). In addition, facility for e-voting was also provided during the AGM to those members who did not cast vote through remote e-voting facility.

Shri D Venkateswarlu, Practicing Company Secretary, Bengaluru was appointed as the Scrutiniser for conducting the e-voting process as well as e-voting at AGM in a fair and transparent manner.

The following business as set out in the notice of the 70th AGM were taken up for consideration for approval of members:

I. Ordinary Business:

1. Adoption of the Audited Financial Statements (standalone & consolidated) for the year ended 31.03.2020 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)



2. Reappointment of Shri Shashi Prakash Gupta (DIN: 08254999), as a Director **(Ordinary Resolution)**
3. Fixing of remuneration of Statutory and Branch Auditor for the financial year 2020-21. **(Ordinary Resolution)**

II. Special Business:

4. Appointment of Shri Rajeev Srivastava (DIN: 08921307) as Director Finance of the Company **(Ordinary Resolution)**
5. Ratification of remuneration of Cost Auditors for the financial year 2020-21. **(Ordinary Resolution)**

Facility for e-voting remained open for 15 minutes after the conclusion of the meeting to enable the members to cast their vote.

The Members were informed that the voting results on the resolutions along with the Scrutiniser's report will be announced within 48 hours of the meeting to the Stock Exchanges and will also be hosted in the website of the Company at www.itilttd.in, Stock Exchanges and CDSL.

The AGM of the Company commenced at 11.30 am (IST) and concluded at 01.20 pm (IST).

This is for your information and records.

For ITI Limited



(S. Shanmuga Priya)
Company Secretary