

Ref: K/NSE&BSE/BM/2020
Date: 23.03.2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Board of Directors in its meeting held on 23.03.2020 has considered and approved allotment of 2,81,19,508 equity shares issued at Rs 56.90 to the President of India, against capital grant of Rs 160 crores received from Government of India. The Capex receipt of Rs. 160 Crores and allotment of equity shares is made pursuant to BIFR order dated 08.01.2013.

Further, the Board also took note of completion of term of Shri Saday Krishna Kanoria, Independent Director.

The Board Meeting commenced at 01.30 pm and concluded at 03.15 pm.

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited



S Sharmuga Priya
Company Secretary