



THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 523610	SCRIP CODE: ITI

Dear Sir/Madam,

Sub: Further public offering of upto [●] equity shares of face value Rs. 10 each (the “Equity Shares”) of ITI Limited (the “Company”) comprising of a fresh issue of upto 180,000,000 Equity Shares for cash at a price of Rs. [●] per Equity Share (the “Issue Price”), (the “Net Issue”) and an additional issue of upto 1,800,000 Equity Shares constituting 1% of the Net Issue which shall be reserved for allocation and allotment on a proportionate basis to eligible employees (the “Employee Reservation Portion”) for cash at a price of Rs. [●] (the “Employee Price”) (the “Issue”) under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (“2009 SEBI ICDR Regulation”) and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable (“2018 SEBI ICDR Regulation”)

The Board of the Directors of the Company approved the Red Herring Prospectus dated January 17, 2020 (“Red Herring Prospectus”), the Bid/ Issue Opening Date and the Bid/ Issue Closing Date in its meeting held on January 17, 2020. Further, the Company in its Board Meeting held on January 22, 2020, had decided the Price Band which was subsequently revised in the FPO Committee meeting held on January 28, 2020. Pursuant to the revision in Price Band, the Bid/ Issue Period was extended by three Working Days and was scheduled to close on January 31, 2020.

We wish to inform you that there is an ongoing banking strike in the country and as per the Regulation 142(3) of the 2018 SEBI ICDR Regulations which states that in case of any force majeure, banking strike or similar circumstance, the issuer may extend the issue period for a minimum of three working days. In accordance with Regulation 142(3) and keeping in mind the circumstances, the FPO Committee has decided to extend the Bid/ Issue Period by four Working days. The Bid/ Issue Closing date is now February 5, 2020. The Price Band will remain the same i.e. Floor Price of Rs. 71 per Equity Share and the Cap Price of Rs. 77 per Equity Share.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For ITI LIMITED

**S. SHANMUGA PRIYA
COMPANY SECRETARY**